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# Understanding The Mutual Fund Scandal: What's At Stake and What Needs To Be Done

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## Cataloging The Misdeeds

- × Stale-price arbitrage
- × Market Timing With Domestic Portfolios
- × Late Trading
- × Trading By Insiders

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## Cataloging The Misdeeds

- × Trading In Retirement Accounts
- × Front Running
- × Sales Practices

# Keeping Score: Firms Caught Up In The Imbroglia

- × Nations (Bank Of America)
- × Bank One
- × Federated
- × Janus
- × Strong
- × Putnam
- × AllianceBernstein
- × PBHG

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## Solutions For Fixing The Problem

- × Mutual Fund Boards Should Be Truly Independent.
- × Disclosure of Portfolios.
- × Disclosure Of Management's Ownership Of Funds.
- × Disclose Manager Incentive Structures.

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## Solutions For Fixing The Problem

- × Full and Clear Disclosure of Fees, Including Transaction Costs and Soft-Dollar Arrangements.
- × Widen Usage of Redemption Fees and Fair Value Pricing.
- × Should Hedge Fund Managers Run Mutual Funds?